

INTERNAL AUDIT REPORT

OF

Bachelor of Education (B. ED.) M.L.T. College, Saharsa

FINANCIAL YEAR 2014-15

(Accepted)
keep it in the file.
km-6/XII/16

AUDITOR'S REPORT

We have audited the Receipt & Payment Account of **B. ED, M.L.T. COLLEGE, SAHARSA**, as at 31st March 2015 for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to the above and the Annexure attached herein, we report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law, so far as it appears from our examination of such books.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

(A) in case of the Receipt & Payment Account for the year ended on that date.

Place: Patna
Date: 04.12.2016

For BARUN.
Chartered Accountants



(MUKUL)
Partner
M No. 401289

ANNEXURE

1. OPENING BALANCE - Opening Balance of Receipt & Payment account has been taken from the Cash Book.

2. CASHBOOK - *The college management has been maintaining Cashbook*

3. OTHER AREAS: -

- i) Stock Register has been maintained properly.
- ii) Fee Collection Register has been maintained properly.
- iii) Daily Collection Register has been maintained properly.
- iv) Debit Vouchers has been arranged properly.
- v) Advance Register has been maintained properly.
- vi) Amounting to Rs. 27,73,741.00 has been paid as salary to Teaching & Non Teaching Staff.



M.L.T. COLLEGE, SAHARSA
RECEIPT & PAYMENT ACCOUNT OF B. ED.
FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPT	AMOUNT "RS."	PAYMENT	AMOUNT "RS."
To Opening Balance	2,095,119.00	By Salary to Teachers & Non Teachers	2,773,741.00
" Collection from students :-		" Reg BNMU for Registration fee & form	88,400.00
Sale of Admission Form	510,000.00	" Reg. BNMU for Exam Fee & Form	383,090.00
Ad. Reg. & Exam. Fee	4,742,395.00	" Telephone	7,858.00
" Receipt for Seminar	17,000.00	" Travelling & Conveyance	18,009.00
" Misc. Receipts	4,500.00	" Refund of Fee	17,585.00
" Bank Interest	146,887.00	" Remuneration	52,875.00
		" Contingency	5,060.00
		" Function & Celebration	20,404.00
		" Examination Expenses	198,750.00
		" Newspaper & Periodicals	3,801.00
		" Purchase of Fan	13,080.00
		Battery	7,150.00
		Computer & Printer	290,257.80
		Journals	4,785.00
		" Advertisement	53,760.00
		" Repair & Maintenance	31,970.00
		" Seminar	50,083.00
		" Bank Charge	509.00
		" Cheque Return	160,000.00
		" Fuel	4,000.00
		" Printing & Stationery	27,820.00
		" Professional Fee	7,000.00
		By Closing Balance	3,295,913.20
	<u>7,515,901.00</u>		<u>7,515,901.00</u>

Place : Patna.
Date : 04.12.2016

For BARUN & CO.
Chartered Accountants



(MUKUL)
Partner

M.L.T. COLLEGE, SAHARSA

Bank Reconciliation Statement

As on 31st March 2015

Particulars			Amount "In Rs."	
Closing Balance as per Cashbook			3,295,913.20	
Add : Cheque issued but not presented				
<u>Date</u>	<u>Cheque No</u>	<u>Amount</u>		
27.03.2015	5857	1,770.00		
27.03.2015	5855	2,160.00		
30.03.2015	5858	2,050.00	5,980.00	5,980.00
Closing Balance as per Passbook			3,301,893.20	



FINANCIAL YEAR 2014-15