

INTERNAL AUDIT REPORT

OF

Bachelor of Education (B. ED.)
M.L.T. College, Saharsa

FINANCIAL YEAR 2015-16

*ApC (BEd)
keep it in the file.
6/11/16*

ANNEXURE

1. OPENING BALANCE - Opening Balance of Receipt & Payment account has been taken from the Cash Book.

2. CASHBOOK - *The college management has been maintaining Cashbook*

3. OTHER AREAS: -

- i) Stock Register has been maintained properly.
- ii) Fee Collection Register has been maintained properly.
- iii) Daily Collection Register has been maintained properly.
- iv) Debit Vouchers has been arranged properly.
- v) Advance Register has been maintained properly.
- vi) Amounting to Rs. 32,92,712.00 has been paid against construction of Building.
- vii) Excess Fee of Rs. 20,50,000.00 has been refunded to students.
- viii) Amounting to Rs. 42,06,142.00 has been paid as salary to Teaching & Non Teaching Staff.



AUDITOR'S REPORT

We have audited the Receipt & Payment Account of **B. ED, M.L.T. COLLEGE, SAHARSA**, as at 31st March 2016 for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to the above and the Annexure attached herein, we report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law, so far as it appears from our examination of such books.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

(A) in case of the Receipt & Payment Account for the year ended on that date.

Place: Patna
Date: 04.12.2016

For BARUN,
Chartered Accountants



(MUKUL)
Partner
M No. 401289

M.L.T. COLLEGE, SAHARSA

Bank Reconciliation Statement

As on 31st March 2016

Particulars	Amount "In Rs."
Closing Balance as per Cashbook	3,947,629.20
Add : Cheque issued but not presented	48,300.00
Closing Balance as per Passbook	3,995,929.20



M.L.T. COLLEGE, SAHARSA
RECEIPT & PAYMENT ACCOUNT OF B. ED.
FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPT	AMOUNT "RS."	PAYMENT	AMOUNT "RS."
To Opening Balance	3,295,913.20	By Salary to Teachers & Non Teachers	4,206,142.00
" Collection from students :-		" Building Construction	3,292,712.00
Sale of Admission Form	1,371,200.00	" Reg BNMU for Registration fee & form	16,416.00
Ad. Reg. & Exam. Fee	11,537,053.00	" Reg. BNMU for Exam Fee & Form	300,164.00
" Refund of Advance	250.00	" Telephone	10,707.00
" Misc. Receipts	15,389.00	" Travelling & Conveyance	17,023.00
" Bank Interest	205,455.00	" Remuneration	41,725.00
		" Gardening Advance	20,000.00
		" Refund of Fee	2,050,000.00
		" Subscription	10,000.00
		" Contingency	5,903.00
		" Function & Celebration	37,010.00
		" Examination Expenses	31,425.00
		" Newspaper & Periodicals	1,500.00
		" Purchase of :-	
		Fan	16,600.00
		Computer & Printer	793,380.00
		Furniture & Equipment	493,629.00
			<u>1,303,609.00</u>
		" Advertisement	147,540.00
		" Bank Charge	875.00
		" Cheque Return	360,000.00
		" Fuel	2,000.00
		" Printing & Stationery	622,880.00
		By Closing Balance	3,947,629.20
	<u>16,425,260.20</u>		<u>16,425,260.20</u>

Place : Patna.
Date : 04.12.2016

For BARUN & CO.
Chartered Accountants

(MUKUL)
Partner

