

**AUDITOR'S REPORT**

We have audited the attached Receipt & Payment Account of **BACHELOR OF EDUCATION, M.L.T. COLLEGE, SAHARSA, B.N. MANDAL UNIVERSITY, MADHEPURA**, for the year ended 31<sup>st</sup> March 2019. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

**Subject to the above and the Annexure attached herein, we report that:**

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law, so far as it appears from our examination of such books.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

(A) in case of the Receipt & Payment Account for the year ended on 31<sup>st</sup> March 2019.

Place: Patna  
Date: 12.04.2019

For **BARUN & Co.**  
Chartered Accountants



(MUKUL)  
Partner  
M. No. 401289

**BACHELOR OF EDUCATION**  
**M.L.T. COLLEGE, SAHARSA**  
**B.N.MANDAL UNIVERSITY, LALOO NAGAR, MADHEPURA**  
**RECEIPT AND PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

RECEIPT	AMOUNT "RS."	PAYMENT	AMOUNT "RS."
To Opening Balance		By Salary	5,968,319.00
Central Bank if India 14,411.20		" Salary Advance	340,000.00
Andhra Bank 4,411,503.20	4,425,914.40	" EPF	1,160,622.00
		" Seminar Advance	75,000.00
" Admission Fee	9,307,000.00	" Remuneration	70,499.00
" Registration Fee	16,500.00	" Travelling & Conveyance	10,893.00
" Examination Fee	491,900.00	" Printing & Stationery	23,149.00
" Registration Form	143,400.00	" Festival & Celebration	33,700.00
" Admission Form	55,000.00	" Examination Fee	631,090.00
" CLC	31,500.00	" Registration Fee	21,869.00
" Misc. Income	206,246.68	" Contingency	5,499.00
" Bank Interest	138,030.00	" CCTV Installation Exp.	25,487.00
		" Bank Commission	1,445.84
		" Corpus Fund	800,000.00
		" Newspaper & Periodicals	6,168.00
		" Electricity	4,120.00
		" Photography	1,530.00
		" Meeting	6,400.00
		" Repairing & Maintenance	32,800.00
		" Purchase :-	
		CCTV	149,370.00
		Madhubani Painting	11,900.00
		Bio Matrix Machine	11,600.00
		Registration Form	50,234.00
		Stand Fan	10,200.00
		Furniture	24,900.00
		Examination Form	60,315.00
		Inverter & Battery	90,278.00
			408,797.00
		By Closing Balance	
		Central Bank if India	14,411.20
		Andhra Bank	5,173,692.04
			5,188,103.24
	<u>14,815,491.08</u>		<u>14,815,491.08</u>

In terms of our report of even date

For BARUN & CO.

Chartered Accountants

Place :- Patna

Date :- 12.04.2019



(MUKUL)

Partner

**BACHELOR OF EDUCATION**  
**M.L.T. COLLEGE, SAHARSA**

**Bank Reconciliation Statement**

As on 31st March 2019

Particulars	Amount "Rs."
Closing Balance as per Cashbook	5,188,103.24
Add : Amount credited by Bank but not entered in cashbook	16,205.00
<b>Closing Balance as per Passbook</b>	
Central Bank of India	14,411.20
Andhra Bank	5,189,897.04
	<hr/>
	5,204,308.24
	<hr/>
	5,204,308.24



## ANNEXURE

- 1 ACCOUNTING SYSTEM : 4. CASHBOOK, LEDGER & JOURNAL BOOK - The Cash Book is written properly. The Department is not maintaining ledger and journal book. The Department should maintain the Journal and Ledger. These books of account should be signed and verified by the appropriate authority, on regular basis.

*Arrangements must be made to train the Department staffs, regarding principles of Double Entry System. The system should be reviewed on regular interval by the appropriate authorities.*

5. BOOKS OF ACCOUNTS: -

- i) Fee Collection Register has been maintained properly.
- ii) Daily Collection Register has been maintained properly.
- iii) Cashbook has been maintained properly.
- iv) The stock register has been maintained properly.
- v) All debit vouchers arranged properly.
- vi) Honorarium/Remuneration payment Register has been maintained properly.

